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SYNERGY HOLDINGS, LLC

PRESS RELEASE

Synergy Announces New Insurance Company

Synergy Insurance Company provides workers compensation for North Carolina employers.

Charlotte, NC, October 23, 2006: Synergy Holdings, LLC today announced the approval of Synergy Insurance Company as a domestic North Carolina workers compensation insurer. The Company was incorporated on July 31, 2006 and received a certificate of authority from the North Carolina Department of Insurance on October 16, 2006.

Headquartered in Charlotte, North Carolina, Synergy Insurance Company will develop business through a select group of Agents who are contracted with the related servicing company, Synergy Coverage Solutions. Policy and claims service will be performed by Synergy Coverage Solutions. The Company will begin operations during the fourth quarter once the rate and form filings have been approved by the North Carolina Department of Insurance.

Synergy Insurance Company was created to service middle market workers compensation employers who value a high level of claims and loss prevention service. Classifications written are risk types that are frequency driven and have high degree of control over ultimate losses through programs such as return to work.

Synergy Insurance Company is a wholly owned subsidiary of Synergy Holdings, LLC. Synergy Holdings was created in July 2004 to own and operate related workers compensation companies. Its subsidiaries are Synergy Coverage Solutions, a full service administrator; Synergy Reinsurance Company, a South Carolina domiciled captive insurance company; Synergy Medical Network and Synergy Insurance Company. The Synergy Companies specializes in workers compensation focusing on professionally managed employers through a select group of quality Agents. Synergy underwrites and services business for several insurance companies and operates in NC, SC, VA, GA, KY and IL.